



Douglas-Cherokee Economic Authority, Inc.
Morristown, Tennessee

Project Title	Douglas-Cherokee Economic Authority IDA Pilot Project
Contact Information	Mary Jones 534 East First North Street Morristown, Tennessee 37814 (423) 587-4500
AFI Grant Amount	\$18,571
Nonfederal Support	\$438,781
Project Period	February 1, 2006 - January 31, 2011
Highlights	The Douglas-Cherokee Economic Authority, Inc. is launching this IDA Pilot Project to assist 10 participants in becoming economically self-sufficient. Participants will earn matching money in their IDAs at the following rates and time periods, depending on their chosen asset goal: \$3.60 to \$1 over 4 years for homeownership, \$3 to \$1 over 3 years for starting or expanding a small business, and \$3 to \$1 over 2 years for post-secondary education.
Target Population	Low-income women with children in Cocke County, Tennessee
Grantee/Collaborative Description	The Douglas-Cherokee Economic Authority, Inc. established in 1965 as part of the War on Poverty, has 400 employees who provide self-sufficiency services to more than 16,000 low-income residents. Region's Bank is the financial institution partner.